

**WARRICK COUNTY COUNCIL
ORDINANCE NUMBER 2003-02**

An Ordinance Establishing a Rainy Day Fund Pursuant to I.C. 36-1-8-5.1

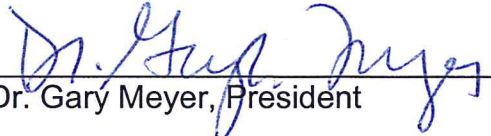
WHEREAS, the Warrick County Council, the fiscal body of Warrick County, Indiana, recognizes that at various times during the calendar year emergencies arise necessitating the need for additional funding and appropriation not previously contemplated in the process of establishing the County general budget.

WHEREAS, I.C. 36-1-8-5 provides for the disposition of the unused balance of special tax levies such as the County Economic Development Income Tax.

NOW, THEREFORE, the Warrick County Council approves, ratifies and confirms the establishment of a Rainy Day Fund pursuant to I.C. 36-1-8-5.1 to be used for the purpose of emergency appropriations as determined by the Warrick County Council. The funding for said Rainy Day Fund shall be all receipts from the State Budget Agency of any unused and unencumbered reserve balance of the County Economic Development Income Tax previously imposed by Warrick County.

This Ordinance shall be in full force and effect from and after its passage and execution by the Warrick County Council.

Passed by the Warrick County Council this 6th day of November, 2003.



Dr. Gary Meyer, President

WARRICK COUNTY COUNCIL


Robert Addington

Raymond Bracher

David Hachmeister
David Hachmeister

Joseph Schitter
Joseph Schitter

Greg Richmond
Greg Richmond

Raymond McIntyre
Raymond McIntyre

ATTEST:

Richard J. Kixmiller
Richard Kixmiller, Auditor

M:\DOCS\PUBLIC\54011\MISC\240438.wpd